



PROJACS ACADEMY  
by @egis

# International Accounting & Auditing Standards

معايير المحاسبة والتدقيق الدولية

04 – 08 September 2023

Trabzon / Turkey

## Introduction

Global business environments have a significant development in accounting and auditing professional, especially in light of growing trend for world economies and Arab countries to implemented international accounting standards and international standards on auditing and amendments in many states to become their economic institutions capable of competing in a world of free market economy, which has led to need more develop tools and methods used by each of accountant and auditor in dealing with the vocabulary of this development.

## Objectives

- To Provide knowledge to participants about international financial reporting standards IFRS and identify aspects of change that happens with application of these standards in international and Arabic business environments.
- To familiarize participants with professional problems that accompanied with application of certain accounting treatments of accounting standards.
- To Familiarize participants with International standards on Auditing ISA , and the relevance and applications of this standard , and the most important problems faced by auditors and how to solve them
- To familiarize participants with latest developments in international standards on auditing and to provide participants with skills and methods and information necessary for application of international auditing standards in a practical and effective way.
- To provide participants information and skills necessary to write audit reports efficiently, effectively and in accordance with international standards on auditing.

## Who Should Attend?

- Accountants and heads of accounts in financial sectors
- Financial analysts in government and private companies
- Internal and external auditors in various sectors

## Course Outline

### **Unit One: the evolution of the accounting profession and according to the latest global developments**

- The role of the International Federation of Accountants IFAC in the development of accounting and auditing profession
- Accounting standards ( International - IFRS - standards of public sector IPSAS)
- The joint project for developing accounting standards between the IASB & FASB
- Commitment to international accounting standards

### **Unit Two: Updates of international accounting standards and applied problems resulting from application (1)**

- Difference points between international and Egyptian and Gulf accounting standards
- The latest changes in international standards and financial reporting standards
- Application risks of international accounting standards according to latest amendments
- Problems of Fixed Asset - according to standard IAS 16

### **Unit Three: Updates of international accounting standards and applied problems resulting from application (2)**

- Problems of intangible assets -Goodwill - according to standard IAS 36- IAS 38 - IFRS 3
- Problems of Impairment of assets- in accordance with the standard IAS 36
- Problems of financial instruments In accordance with standard IFRS 9 - IAS 39
- Problems of Lease - according to standard IAS 17

### **Unit Four: tasks created for auditor to activate its oversight role in accordance with International Standards on Auditing**

- Amendments to International Standards on Auditing ISA after the global financial crisis
- Using of Financial Risk Model
- Using of Forecasting Models
- Using of regression model
- Using of Correlation method
- Using of Benchmarking in financial analysis

### **Unit Five: Audit evidence and statistical sampling under the International Standards on Auditing ISA**

- Audit evidence according to international standard on auditing No. 500
  - Importance of Audit evidence in audit process
  - Tangible Audit evidence and intangible Audit evidence

- Factors determining the adequacy and Audit evidence
- The most important Audit evidence
- Statistical sampling according to international standard on auditing No. 530
  - Concepts and terminology used in statistical sampling
  - Implementation of the audit testing
  - Determine sample size
  - Sample selection methods
  - Evaluating sample results

### **Unit Six: fraud and audit report according to International Standards on Auditing ISA**

- Fraud and error according to international standard on auditing No. 240
  - Types of fraud and the types of errors
  - Estimate the risks associated with fraud or error
  - Modern methods used to increase ability of auditors to detect errors and fraud
  - Management and auditor responsibility in prevention and detection of fraud and error
- Audit report according to international standard on auditing No. 700
  - The most important content in audit report
  - Beneficiaries of audit reports
  - Types of opinion

## Training Method

- Pre-assessment
- Live group instruction
- Use of real-world examples, case studies and exercises
- Interactive participation and discussion
- Power point presentation, LCD and flip chart
- Group activities and tests
- Each participant receives a 7” Tablet containing a copy of the presentation, slides and handouts
- Post-assessment

## Program Support

This program is supported by interactive discussions, role-play, case studies and highlight the techniques available to the participants.

## Schedule

**The course agenda will be as follows:**

- |                     |                  |
|---------------------|------------------|
| • Technical Session | 08.30-10.00 am   |
| • Coffee Break      | 10.00-10.15 am   |
| • Technical Session | 10.15-12.15 noon |
| • Coffee Break      | 12.15-12.45 pm   |
| • Technical Session | 12.45-02.30 pm   |
| • Course Ends       | 02.30 pm         |

## Course Fees\*

- **3,600 USD**  
*\*VAT is Excluded If Applicable*

## المقدمة

تشهد بيئات الاعمال العالمية تطور ملحوظا في مهنة المحاسبة والمراجعة ، خاصة في ظل الاتجاه المتزايد لاقتصاديات الدول العالمية والعربية لتطبيق معايير المحاسبة ومعايير التدقيق الدولية و تعديلاتها في العديد من الدول لتصبح مؤسساتها الاقتصادية قادرة علي المنافسة في ظل الاقتصاد الحر العالمي ، الامر الذي ادي الي ضرورة تطوير الادوات والاساليب التي يستخدمها كل من المحاسب والمدقق في التعامل مع مفردات هذا التطور.

## الأهداف

1. تزويد المشاركين بمجموعة من المعارف الخاصة بمعايير التقارير المالية الدولية الجديدة IFRS والتعرف على اوجه التغير الذي صاحب تطبيق هذه المعايير علي بيئات الاعمال الدولية والعربية.
2. تزويد المشاركين بكافة المشكلات المهنية التي صاحبت تطبيق بعض المعالجات المحاسبية لبعض المعايير المحاسبية.
3. تعريف المشاركين بمعايير التدقيق الدولية ISA وأهميتها وتطبيقاتها وأهم المشاكل التي تواجه المدققين وكيفية حلها
4. تعريف المشاركين بأحدث تطورات معايير التدقيق الدولية وتزويد المشاركين بالمهارات والأساليب والمعلومات اللازمة لتطبيق معايير المراجعة الدولية بطريقة عملية وفعالة.
5. تزويد المشارك بالمعلومات والمهارات اللازمة لكتابة التقارير بكفاءة وفعالية وفقاً لمعايير المراجعة الدولية.

## الحضور

1. المحاسبين ورؤساء الحسابات في القطاعات المالية
2. المحللون الماليون في المؤسسات الاقتصادية الحكومية والخاصة
3. المدققون الداخليون والخارجيون لمختلف القطاعات